

S P CAPITAL FINANCING LTD

"The Ruby", 5SC, 5th Floor, South Wing, Level 8th, JK Sawant Marg, Dadar west, Mumbai- 400 028.

Tel. 40372424/22824945/22834051 Fax No. 22844052

CIN: L74140MH1983PLC029494, Scrip Code: 530289

Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

01st September, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 530289

Sub: Outcome of the Board Meeting held on 01st September, 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held on 01st September, 2023 inter alia:

1. Approved the re-classification of Authorised Share Capital of the Company from Rs.12,10,00,000/- (Rupees Twelve Crores Ten Lakhs Only) divided into 1,21,00,000 (One Crore Twenty One Lakh Only) equity shares of Rs.10 (Rupees Ten Only) each to Rs.6,60,00,000/- (Rupees Six Crores Sixty Lakhs Only) divided into 66,00,000 (Sixty Six Lakhs Only) equity shares of Rs.10 (Rupees Ten Only) each and Rs.5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) divided into 5,50,000 (Five Lakhs Fifty Thousands Only) of 5% Non-Cumulative Redeemable Preference shares of Rs.100 (Rupees Hundred Only) each.
2. Approved the increase in Authorised Share Capital of the Company of Rs.12,10,00,000/- (Rupees Twelve Crores Ten Lakhs Only) divided into 1,21,00,000 equity shares of Rs.10/- (Rupees Ten Only) each by Rs.24,50,00,000/- (Rupees Twenty Four Lakhs Fifty Thousands Only) which totalling to Rs.36,60,00,000/- (Rupees Thirty Six Crores Sixty Lakhs Only) divided into 66,00,000 equity shares of Rs.10/- (Rupees Ten Only) each and 30,00,000 5% Non-Cumulative Redeemable Preference shares of Rs.100 (Rupees Hundred Only) each.
3. Approved alteration of Clause V of Memorandum of Association to reflect the re-classification and increase in the Authorised Share Capital of the Company.
4. The Board has decided to issue 30,00,000 5% Non-Cumulative Redeemable Preference shares of Rs.100 each on preferential allotment basis to Pride Hotels Limited, which is subject to approval of members in ensuing AGM.
5. Approved to adopt new set of Article of Association under the Companies Act, 2013.
6. Further, to our letter dated 10th August, 2023 for outcome of Board Meeting, the Board had approved the draft notice of AGM dated 30th September, 2023 but due to addition of agenda in the AGM, the Board has re-approved the notice of AGM.

We request you to take the above on your record.

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The Board Meeting commenced at 04:00 PM and concluded at 04:30 PM.

Thanking you,
Yours faithfully,

For S P CAPITAL FINANCING LTD

Pratik Tirlotkar
Company Secretary & Compliance Officer
ACS No.: 70908