



**SP CAPITAL**

FINANCING LTD.

Date: February 13, 2024

Our Ref.: SPC/23-24

To

The Manager,

Dept. of Corporate Services,

The Stock Exchange, Mumbai

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street,

MUMBAI – 400 001.

Scrip Code: 530289

Dear Sirs,

**Sub.: Outcome of Board Meeting in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(2) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today the, February 13, 2024 *inter alia* have:-

1. The Board has approved "The Statement of Un-audited Financial Results for the Third quarter ended 31<sup>st</sup> December, 2023" prepared as per the Companies (Indian Accounting Standards) Rules, 2015, (Ind-AS Rules);

Accordingly, we are enclosing herewith the following:

- (a) A copy of the Unaudited Standalone and Consolidated Financial statement of the Company for the 3<sup>rd</sup> Quarter ended on 31<sup>st</sup> December, 2023.
- (b) Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter ended on 31<sup>st</sup> December, 2023, issued by Statutory Auditors.

Auditor has qualified his opinion on the provision of Gratuity and leave encashment has not been done as per actuarial valuation as required under Ind AS 19, the consequent impact of the same on profit and loss is not ascertainable. Company will obtain actuarial report as on 31.03.2024 and the Audited Result will be unqualified.

The result will be available on the Website of Stock Exchange on the link <http://www.bseindia.com/corporate> and on website of the Company at [www.spc.com](http://www.spc.com).

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.  
Kindly take note of the above.

Thanking you,

Yours truly,

For S.P. Capital Financing Limited

S.P. Jain

(Managing Director)

(DIN: 00004402)

Encl :- As above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
	<b>CONTINUING OPERATION</b>						
	<b>Revenue from Operation</b>						
(i)	Interest Income	82.33	82.50	30.40	193.37	110.79	153.40
(ii)	Dividend Income	2.52	2.85	1.00	6.32	1.97	3.27
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	-	-
(v)	Other Operating Income	-	-	-	-	-	-
I	<b>Total Revenue from Operation</b>	<b>84.85</b>	<b>85.43</b>	<b>31.40</b>	<b>199.69</b>	<b>112.76</b>	<b>156.73</b>
II	Other Income	12.90	2.33	4.04	16.99	4.84	0.34
III	<b>Total Income (I+II)</b>	<b>97.81</b>	<b>87.76</b>	<b>35.44</b>	<b>216.68</b>	<b>117.60</b>	<b>157.07</b>
	<b>Expenses</b>						
(i)	Finance Costs	27.10	36.05	2.12	87.01	14.70	29.21
(ii)	Net Loss on Fair Value Changes	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	-	-	-
(v)	Employee Benefits Expenses	7.96	6.15	8.78	22.12	21.46	33.55
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-	-
(viii)	Other Expenses	39.06	7.92	8.54	55.10	24.52	30.78
IV	<b>Total Expenses</b>	<b>74.12</b>	<b>50.12</b>	<b>19.45</b>	<b>164.24</b>	<b>60.68</b>	<b>93.54</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>23.69</b>	<b>17.64</b>	<b>15.99</b>	<b>52.44</b>	<b>56.91</b>	<b>63.53</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>23.69</b>	<b>17.64</b>	<b>15.99</b>	<b>52.44</b>	<b>56.91</b>	<b>63.53</b>
VIII	<b>Tax Expenses:</b>						
(1)	Current Tax	10.52	4.73	4.10	18.00	14.50	17.25
(2)	Deferred Tax	-	-	-	-	-	-
(3)	Tax of earlier years	-	-	-	-	-	-1.80
IX	<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>13.17</b>	<b>12.91</b>	<b>11.89</b>	<b>34.44</b>	<b>42.41</b>	<b>48.08</b>
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the Period (IX+XII)</b>	<b>13.17</b>	<b>12.91</b>	<b>11.89</b>	<b>34.44</b>	<b>42.41</b>	<b>48.08</b>
XIV	<b>Other Comprehensive Income</b>						
A (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
B (i)	Items that will not be Reclassified to Profit or Loss	90.71	48.07	-8.28	192.74	22.99	-57.26
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-23.46	-11.89	1.24	-44.10	6.62	8.97
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>80.42</b>	<b>49.09</b>	<b>4.85</b>	<b>183.09</b>	<b>58.78</b>	<b>-0.21</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)						601.22
XVII	Other Equity						1,293.66
XVIII	<b>Earning per Equity Share (for Continuing Operation):</b>						
(1)	Basic	0.22	0.21	0.20	0.57	0.71	0.80
(2)	Diluted	0.22	0.21	0.20	0.57	0.71	0.80
XIX	<b>Earning per Equity Share (for Discontinued Operation):</b>						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XX	<b>Earning per Equity Share (for Discontinued &amp; Continuing)</b>						
(1)	Basic	0.22	0.21	0.20	0.57	0.71	0.80
(2)	Diluted	0.22	0.21	0.20	0.57	0.71	0.80

Notes:

- The above Financial Results for the quarter ended Dec 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2024. The Statutory auditors of the Company had carried out limited review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108.
- The Company's business is not subject to seasonal variation.
- The Provision for Gratuity and Leave Encashment has been provided on estimated basis.
- The figure of previous year/quarter have been regrouped/rearranged wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Company in its AGM held on 30th September 2023 has approved Issue of 30 Lakhs partly paid 5% Non-Cumulative Redeemable Preference shares of Rs.100 each on Private Placement basis. Board has earlier issue 20 Lakhs partly paid 5% Non-Cumulative Preferences shares of Rs.100 each. In its board meeting held on 11th December 2023 board has CALL Balance money of Rs.50/- on 20 Lakhs partly paid shares and has also issued balance fully paid 10 lakhs 5% non-cumulative redeemable preference shares of Rs.100/- each (Trench II) on Private placement basis to Pride Hotels Ltd.

For S P Capital Financing Ltd



SURESHCHAND P JAIN  
MANAGING DIRECTOR  
DIN: 00004402

PLACE: MUMBAI  
DATE: 13/02/2024

## S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off: 55C, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028

Phone: 40372424 Website: www.spcapital.in, E-mail: spcapitalin@gmail.com Script Code 530289

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
	<b>CONTINUING OPERATION</b>						
	<b>Revenue from Operation</b>						
(i)	Interest Income	82.33	82.50	30.40	193.37	110.79	153.46
(ii)	Dividend Income	2.52	2.85	1.00	6.32	1.97	3.27
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	-	-
(v)	Other Operating Income	-	-	-	-	-	-
I	<b>Total Revenue from Operation</b>	<b>84.85</b>	<b>85.43</b>	<b>31.40</b>	<b>199.69</b>	<b>112.76</b>	<b>156.73</b>
ii	Other Income	12.96	2.33	4.04	16.99	4.84	0.34
iii	<b>Total Income (I+ii)</b>	<b>97.81</b>	<b>87.76</b>	<b>35.44</b>	<b>216.68</b>	<b>117.60</b>	<b>157.07</b>
	<b>Expenses</b>						
(i)	Finance Costs	27.10	36.05	2.12	87.01	14.70	29.21
(ii)	Net Loss on Fair Value Changes	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	-	-	-
(v)	Employee Benefits Expenses	7.96	6.15	8.78	22.12	21.46	33.55
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-	-
(viii)	Other Expenses	39.06	7.92	8.54	55.10	24.52	30.78
IV	<b>Total Expenses</b>	<b>74.12</b>	<b>50.12</b>	<b>19.45</b>	<b>164.24</b>	<b>60.68</b>	<b>93.54</b>
V	<b>Profit(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>23.69</b>	<b>17.64</b>	<b>15.99</b>	<b>52.44</b>	<b>56.91</b>	<b>63.53</b>
VI	Exceptional Items	-	-	-	-	-	-
	Share of Profit/(Loss) from Associates (Equity Method)	-0.40	0.56	-0.06	0.19	-0.11	0.37
VII	<b>Profit(Loss) before Tax (V-VI)</b>	<b>23.29</b>	<b>18.20</b>	<b>15.93</b>	<b>52.63</b>	<b>56.80</b>	<b>63.90</b>
VIII	<b>Tax Expenses:</b>						
	(1) Current Tax	10.37	4.88	4.09	18.00	14.48	17.25
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax of earlier years	-	-	-	-	-	-1.80
IX	<b>Profit(Loss) for the Period from Continuing Operations (VII-</b>	<b>12.92</b>	<b>13.32</b>	<b>11.84</b>	<b>34.63</b>	<b>42.32</b>	<b>48.44</b>
X	Profit(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	<b>Profit(Loss) from Discontinued Operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit(Loss) for the Period (IX+XII)</b>	<b>12.92</b>	<b>13.32</b>	<b>11.84</b>	<b>34.63</b>	<b>42.32</b>	<b>48.44</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	B (i) Items that will not be Reclassified to Profit or Loss	90.71	48.07	-8.28	192.74	22.99	-57.26
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-23.79	-11.89	1.24	-44.10	-6.02	8.97
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>79.83</b>	<b>49.50</b>	<b>4.80</b>	<b>183.28</b>	<b>58.70</b>	<b>0.15</b>
	<b>Total Income for the period attributed to:</b>						
	Owners of the Company	79.83	-	4.80	183.28	58.70	0.15
	Non-Controlling Interest	-	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)						601.22
XVII	Other Equity as per Balance Sheet						1,648.87
XVIII	<b>Earning per Equity Share (for Continuing Operation):</b>						
	(1) Basic	0.21	0.22	0.20	0.58	0.70	0.81
	(2) Diluted	0.21	0.22	0.20	0.58	0.70	0.81
XIX	<b>Earning per Equity Share (for Discontinued Operation):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	<b>Earning per Equity Share (for Discontinued &amp; Continuing)</b>						
	(1) Basic	0.21	0.22	0.20	0.58	0.70	0.81
	(2) Diluted	0.21	0.22	0.20	0.58	0.70	0.81

## Notes:

- The above Financial Results for the quarter ended Dec 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2024. The Statutory auditors of the Company had carried out limited review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108.
- The Company's business is not subject to seasonal variation.
- Provision for Gratuity and Leave Encashment has been provided on estimated basis.
- The figure of previous year/ quarter have been regrouped/rearranged wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Company in its AGM held on 30th September 2023 has approved issue of 30 Lakhs partly paid 5% Non-Cumulative Redeemable Preference shares of Rs.100 each on Private Placement basis. Board has earlier issue 20 Lakhs partly paid 5% Non-Cumulative Preferences shares of Rs.100 each. In its board meeting held on 11th December 2023 board has CALL Balance money of Rs.50/- on 20 Lakhs partly paid shares and has also issued balance fully paid 10 lakhs 5% non-cumulative redeemable preference shares of Rs.100/- each (Trench II) on Private placement basis to Pride Hotels Ltd.

For S P Capital Financing Ltd

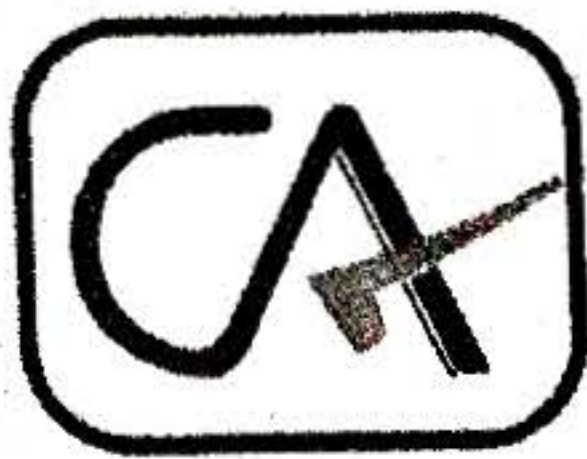
SURESH K AND P JAIN

MANAGING DIRECTOR

DIN: 00004402

PLACE: MUMBAI

DATE: 13/02/2024



**JMT**  
& associates

CHARTERED ACCOUNTANTS

301 & 305, A - Wing, Winsway Complex, Old Police Lane,  
Opp. Andheri Railway Station, Andheri (East), Mumbai - 400 069.  
Tel. 81085 22577 / 91 - 22 - 6765 3579 Email : jmtca301@gmail.com

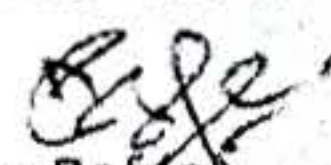
**Independent Auditors' Review Report on the unaudited Standalone Financial Results for the Quarter/Nine Months Ended 31<sup>st</sup> December 2023 of S P Capital Financing Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
S P Capital Financing Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S. P. capital Financing Limited** ('the Company') for the quarter/nine months ended December 31, 2023 (the "Statement") attached herewith and the year-to-date results for the period April 1, 2023 to December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Opinion:**  
As stated in Note No. 5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.
5. Based on our review conducted as above, *except for the effects/possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

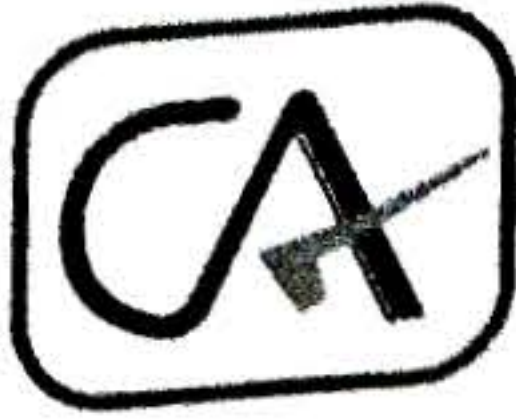


For and on behalf of  
**M/s. J M T & ASSOCIATES**  
Chartered Accountants  
FRN : 104167W

  
(Amar Baria)  
Partner  
M. No. 048639

Place : Mumbai  
Dated : February 13, 2024

UDIN : 24048639BKCCNZ3389



**JMT**  
& associates

CHARTERED ACCOUNTANTS

301 & 305, A - Wing, Winsway Complex, Old Police Lane,  
Opp. Andheri Railway Station, Andheri (East), Mumbai - 400 069.  
Tel. 81085 22577 / 91 - 22 - 6765 3579 Email : jmtca301@gmail.com

Independent Auditors' Limited Review Report on unaudited consolidated quarterly and year to date results of the Company

TO  
THE BOARD OF DIRECTORS OF  
S.P. CAPITAL FINANCING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S.P. CAPITAL FINANCING LIMITED ("the Parent") and its Associate (the Parent and its Associate together referred to as "the Group"), and its share of the net profit after tax of its associate for the quarter ended December 31, 2023 and for the period from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from April 1, 2023 to December, 2023 under equity method for Associates, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4 *Basis of Qualified Opinion:*

*As stated in Note No. 5 to the Statements, the provision for Gratuity and Leave encashment has not been done as per actuarial valuation as required under Ind AS 19 "Employee Benefits"; the consequent impact of the same on profit and loss is not ascertainable. However, the Company has made the provision for gratuity and leave encashment on estimated basis.*

5 The Statement includes the results of the following entities:

**List of Associate**

Pride Orchades Private Limited (45% Shareholding)

- 6 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, if any, of the branch auditors and other auditors referred to in paragraph 7 below, except for the effects/possible effects of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 7 We have not reviewed the financial statements of Pride Orchades Pvt Ltd, associates whose financial results of the entity included in the Group are accounted on equity method. In our opinion and according to the information and explanations given to us by the Management, the financial results of the Associates are *not material* to the Group.

Our opinion on the statement is not modified in respect of the above matters.



For JMT & Associates  
Chartered Accountants  
FRN No. 104167W

  
AMAR BAENA  
Partner  
M. No. 048639

Place : Mumbai  
Date : February 13, 2024

UDIN : 24048639BKCCOA8441