

S.P.CAPITAL FINANCING LIMITED

The Ruby, 5th Floor, South Wing, Level 8th, JK Sawant Marg, Dadar West, Mumbai - 400028.

Tel. 40372424/22824945/22834051 Fax No. 22844052

CIN NO. L74140MH1983PLC029494, Scrip Code: 530289

Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

February 6, 2023

To,
The Bombay Stock Exchange Ltd.,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai-400001

Scrip code: 530289

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 6th February, 2023 and disclosure under Regulation 30 of SEBI Listing Regulations.

In continuation of our letter dated January 30, 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has interalia:

Approved the un audited Financial Statements (Standalone and Consolidated) for the third quarter ending December, 31, 2022. Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said results are enclosed together with the Limited Review Report(s) on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the third quarter ended December 31, 2022 issued by the Statutory Auditors.

The Meeting of the Board commenced at 4:00 P.M and concluded at 5:30 P.M.

We request you to take the above on record.

Thanking You,

Yours Faithfully,

For S P Capital Financing Limited

Sureshchan P. Jain
Managing Director
(DIN: 00004402)



Independent Auditor's Review Report on the Quarterly/Nine Months Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
S P Capital Financing Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S. P. capital Financing Limited** ('the Company') for the quarter/nine months ended December 31, 2022 (the "Statement") attached herewith and the year-to-date results for the period April 1, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated : February 06, 2023

UDIN 2304863986VRIA 2202



For and on behalf of
M/s. J M T & ASSOCIATES
Chartered Accountants
ICAI Firm Regn No. 104167W

(Amar Bafna)
Partner
M. No. 048639

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : SSC, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs In Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Twelve Months Ended |
|---------|---|---------------|--------------|--------------|-------------------|---------------|---------------------|
| | | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | CONTINUING OPERATION | | | | | | |
| | Revenue from Operation | | | | | | |
| (i) | Interest Income | 30.40 | 40.79 | 25.15 | 110.79 | 58.34 | 82.46 |
| (ii) | Dividend Income | 1.00 | 0.85 | 0.02 | 1.97 | 0.05 | 0.14 |
| (iii) | Net Gain on Fair Value Changes | - | - | - | - | - | - |
| (iv) | Sale of Shares & Securities | - | - | - | - | 1.70 | 1.70 |
| (v) | Other Operating Income | - | - | - | - | - | - |
| I | Total Revenue from Operation | 31.40 | 41.64 | 25.17 | 112.76 | 60.08 | 84.30 |
| II | Other Income | 4.04 | 0.80 | - | 4.84 | 151.90 | 151.85 |
| III | Total Income (I+II) | 35.44 | 42.44 | 25.17 | 117.60 | 211.97 | 236.14 |
| | Expenses | | | | | | |
| (i) | Finance Costs | 2.12 | 7.98 | 2.62 | 14.70 | 6.48 | 11.25 |
| (ii) | Net Loss on Fair Value Changes | - | - | - | - | - | - |
| (iii) | Purchase of Stock-in-Trade | - | - | - | - | - | - |
| (iv) | Changes in Inventories of Finished Goods, Stock-in-Trade | - | - | - | - | 1.30 | 1.30 |
| (v) | Employee Benefits Expenses | 8.78 | 7.92 | 3.58 | 21.46 | 11.25 | 15.67 |
| (vi) | Impairment of Financial Instruments (Expected Credit Loss) | - | - | - | - | - | - |
| (vii) | Depreciation and Amortization Expenses | - | - | - | - | - | - |
| (viii) | Other Expenses | 8.54 | 8.89 | 13.68 | 24.52 | 23.60 | 24.22 |
| IV | Total Expenses | 19.45 | 24.79 | 19.88 | 60.68 | 42.63 | 52.43 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | 15.99 | 17.65 | 5.28 | 56.91 | 169.34 | 183.72 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(Loss) before Tax (V-VI) | 15.99 | 17.65 | 5.28 | 56.91 | 169.34 | 183.72 |
| VIII | Tax Expenses: | | | | | | |
| | (1) Current Tax | 4.10 | 4.50 | 1.17 | 14.50 | 37.26 | 40.42 |
| | (2) Deferred Tax | - | - | - | - | - | - |
| | (3) Tax of earlier years | - | - | - | - | - | 0.74 |
| IX | Profit/(Loss) for the Period from Continuing Operations | 11.89 | 13.15 | 4.11 | 42.41 | 132.08 | 142.56 |
| X | Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - |
| XI | Tax Expenses of Discontinued Operations | - | - | - | - | - | - |
| XII | Profit/(Loss) from Discontinued Operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the Period (IX+XII) | 11.89 | 13.15 | 4.11 | 42.41 | 132.08 | 142.56 |
| XIV | Other Comprehensive Income | | | | | | |
| | A (i) Items that will be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to Items that will be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | B (i) Items that will not be Reclassified to Profit or Loss | 8.28 | 66.75 | 0.89 | 22.99 | 0.17 | 9.67 |
| | (ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss | 1.24 | 16.79 | -0.20 | 6.62 | 0.04 | 2.13 |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 4.85 | 63.11 | 4.80 | 58.78 | 132.29 | 154.36 |
| XVI | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 601.22 | 601.22 | 601.22 | 601.22 | 601.22 | 601.22 |
| XVII | Other Equity as per Balance Sheet | 1,358.26 | 1,351.61 | 1,327.95 | 1,358.26 | 1,327.95 | 1,338.72 |
| XVIII | Earning per Equity Share (for Continuing Operation): | | | | | | |
| | (1) Basic | 0.20 | 0.22 | 0.07 | 0.71 | 2.20 | 2.37 |
| | (2) Diluted | 0.20 | 0.22 | 0.07 | 0.71 | 2.20 | 2.37 |
| XIX | Earning per Equity Share (for Discontinued Operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XX | Earning per Equity Share (for Discontinued & Continuing) | | | | | | |
| | (1) Basic | 0.20 | 0.22 | 0.07 | 0.71 | 2.20 | 2.37 |
| | (2) Diluted | 0.20 | 0.22 | 0.07 | 0.71 | 2.20 | 2.37 |

Notes:

- The above Financial Results for the quarter and nine months ended Dec 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th February, 2023. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Figure of previous quarter and nine months have been regrouped/rearranged wherever necessary.



For S P Capital Financing Ltd

SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

PLACE: MUMBAI
DATE: 06.02.2023



Independent Auditors' Limited Review Report on unaudited consolidated quarterly and year to date results of the Company

**TO THE BOARD OF DIRECTORS OF
S.P. CAPITAL FINANCING LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **S.P. CAPITAL FINANCING LIMITED** ("the Parent") and its Associate (the Parent and its Associate together referred to as "the Group"), and its share of the **net profit** after tax of its associate for the quarter ended **December 31, 2022** and for the period from April 1, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from April 1, 2022 to December, 2022 under equity method for Associates, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
List of Associate
Pride Orchades Private Limited (45% Shareholding)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We have not reviewed the financial statements of Pride Orchades Pvt Ltd, associates whose financial results of the entity included in the Group are accounted on equity method. In our opinion and according to the information and explanations given to us by the Management, the financial results of the Associates are *not material* to the Group.

Our opinion on the statement is not modified in respect of the above matters.



For JMT & Associates
Chartered Accountants
FRN No. 104167W


AMAR BAFNA
Partner
M. No. 048639

Place : Mumbai
Date : February 06, 2023

UDIN : 23048639B6VR1B9881

S.P. CAPITAL FINANCING LTD
CIN: L74140MH1983PLC029494

Regd Off : 55C, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Twelve Months Ended |
|-------------|---|---------------|--------------|--------------|-------------------|---------------|---------------------|
| | | 31-Dec-22 | 30-Sep-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 | 31-Mar-22 |
| | CONTINUING OPERATION | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | Revenue from Operation | | | | | | |
| (i) | Interest Income | 30.40 | 40.79 | 25.15 | 110.79 | 58.34 | 82.46 |
| (ii) | Dividend Income | 1.00 | 0.85 | 0.02 | 1.97 | 0.05 | 0.14 |
| (iii) | Net Gain on Fair Value Changes | - | - | - | - | - | - |
| (iv) | Sale of Shares & Securities | - | - | - | - | 1.70 | 1.70 |
| (v) | Other Operating Income | - | - | - | - | - | - |
| I | Total Revenue from Operation | 31.40 | 41.64 | 25.17 | 112.76 | 60.08 | 84.30 |
| II | Other Income | 4.04 | 0.80 | - | 4.84 | 151.90 | 151.85 |
| III | Total Income (I+II) | 35.44 | 42.44 | 25.17 | 117.60 | 211.97 | 236.14 |
| | Expenses | | | | | | |
| (i) | Finance Costs | 2.12 | 7.98 | 2.62 | 14.70 | 6.48 | 11.25 |
| (ii) | Net Loss on Fair Value Changes | - | - | - | - | - | - |
| (iii) | Purchase of Stock-in-Trade | - | - | - | - | - | - |
| (iv) | Changes in Inventories of Finished Goods, Stock-in-Trade and | - | - | - | - | 1.30 | 1.30 |
| (v) | Employee Benefits Expenses | 8.78 | 7.92 | 3.58 | 21.46 | 11.25 | 15.67 |
| (vi) | Impairment of Financial Instruments (Expected Credit Loss) | - | - | - | - | - | - |
| (vii) | Depreciation and Amortization Expenses | - | - | - | - | - | - |
| (viii) | Other Expenses | 8.54 | 8.89 | 13.68 | 24.52 | 23.60 | 24.22 |
| IV | Total Expenses | 19.45 | 24.79 | 19.88 | 60.68 | 42.63 | 52.43 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | 15.99 | 17.65 | 5.28 | 56.91 | 169.34 | 183.72 |
| VI | Share of Profit/(Loss) from Associates (Equity Method) | - | 0.06 | 0.01 | - | 0.11 | 0.23 |
| VII | Profit/(Loss) before Tax (V-VI) | 15.93 | 17.65 | 5.28 | 56.80 | 169.34 | 183.95 |
| VIII | Tax Expenses: | | | | | | |
| | (1) Current Tax | 4.09 | 4.50 | 1.17 | 14.48 | 37.26 | 40.42 |
| | (2) Deferred Tax | - | - | - | - | - | - |
| | (3) Tax of earlier years | - | - | - | - | - | 0.74 |
| IX | Profit/(Loss) for the Period from Continuing Operations (VII- | 11.84 | 13.15 | 4.11 | 42.33 | 132.08 | 142.79 |
| X | Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - |
| XI | Tax Expenses of Discontinued Operations | - | - | - | - | - | - |
| XII | Profit/(Loss) from Discontinued Operations (after tax) (X- | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the Period (IX+XII) | 11.84 | 13.15 | 4.11 | 42.33 | 132.08 | 142.79 |
| XIV | Other Comprehensive Income | | | | | | |
| | A (i) Items that will be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | (ii) Income Tax relating to Items that will be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | B (i) Items that will not be Reclassified to Profit or Loss | 8.28 | 66.75 | 0.89 | 22.99 | 0.17 | 9.67 |
| | (ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss | 1.24 | 16.79 | -0.20 | 6.62 | 0.04 | 2.13 |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 4.81 | 63.10 | 4.81 | 58.71 | 132.21 | 135.25 |
| | Total Income for the period attributable to: | | | | | | |
| | Owners of the Company | 4.81 | 63.10 | 4.81 | 58.71 | 132.21 | 135.25 |
| | Non-controlling Interest | - | - | - | - | - | - |
| XVI | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 601.22 | 601.22 | 601.22 | 601.22 | 601.22 | 601.22 |
| XVII | Other Equity as per Balance Sheet | 1,706.97 | 1,700.35 | - | 1,706.97 | - | 1,692.41 |
| XVIII | Earning per Equity Share (for Continuing Operation): | | | | | | |
| | (1) Basic | 0.20 | 0.22 | 0.07 | 0.70 | 2.20 | 2.38 |
| | (2) Diluted | 0.20 | 0.22 | 0.07 | 0.70 | 2.20 | 2.38 |
| XIX | Earning per Equity Share (for Discontinued Operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XX | Earning per Equity Share (for Discontinued & Continuing | | | | | | |
| | (1) Basic | 0.20 | 0.22 | 0.07 | 0.70 | 2.20 | 2.38 |
| | (2) Diluted | 0.20 | 0.22 | 0.07 | 0.70 | 2.20 | 2.38 |

Notes:

- The above Financial Results for the quarter and nine months ended Dec 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th February, 2023. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Figure of previous quarter and nine months have been regrouped/rearranged wherever necessary.



For S P Capital Financing Ltd

Suresh Chand P Jain
SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

PLACE: MUMBAI
DATE: 06.02.2023